

**CONTACT:** Jan Tucker (Akustica, Inc.)  
412-390-1730

**Akustica Closes Series A Financing**  
**--Additional \$2 Million brings Series A Total to \$4.5 Million --**

**Pittsburgh--January 22, 2003--**Akustica, Inc., the leading provider of acoustic System-on-Chip solutions, has closed its Series A financing after raising \$4.5 million. Although the company announced in October 2002 that it raised \$2.25 million in Series A financing, the round was extended due to excess investor interest. The additional \$2.25 million was provided by private investors.

“We appreciate the substantial interest that the investment community has shown in Akustica,” said James H. Rock, president and chief executive officer of Akustica. “This additional investment in Akustica further demonstrates the confidence in our technology, our management team and our market opportunity.”

As previously disclosed, Akustica’s Series A financing was led by Chamberlain Investments, created and funded by Glen Meakem, founder, chairman and chief executive officer of FreeMarkets, Inc., and included other private investors.

The company intends to use the proceeds for continued product development.

**About Akustica**

Akustica is the leading provider of acoustic System-on-Chip solutions.

Akustica’s AkuSound™ System-on-Chip solutions deliver unprecedented capabilities for capturing, processing and reproducing sound that improve the performance of communications and electronics products.

AkuSound™ Chips use patented MEMS technology and eliminate the need for products to incorporate conventional microphones or speakers by combining the functionality of those components with microelectronics and software onto a single, standard CMOS semiconductor chip.

AkuSound™ Chips help manufacturers realize commercial advantages by enabling their products with a range of advanced acoustic solutions such as directionality, noise cancellation, voice recognition and voice encryption.

Akustica can be found on the Web at [www.akustica.com](http://www.akustica.com).