



FOR IMMEDIATE RELEASE

Akustica Raises Series B Round Funding of \$15 Million

PITTSBURGH, Penn., March 30, 2005 -- Akustica, Inc., a pioneer in acoustic system-on-chip solutions, today announced it has raised \$15 million in a Series B round equity funding.

The round was co-led by current investors Rangos Investments and Mobius Technology Ventures.

As part of this investment, Alex Rangos of Rangos Investments and Ryan McIntyre of Mobius Technology Ventures have joined Akustica's board of directors. The other current outside directors are John Rangos, Jr., Glen Meakem, and Fred Kuznik. The proceeds of the funding will be used to continue building the infrastructure necessary to scale the company's production to meet current customer demands.

"Akustica has made impressive progress in the development of its CMOS MEMS technology, which we believe is uniquely suited to increase product value for several fast-growing and large market segments in the consumer electronics space," said Alex Rangos. "We continue to have great confidence in Akustica and are excited by its potential."

"Akustica's silicon microphones have the potential to be the highest-volume MEMS product in history by providing users, designers, and manufacturers of consumer electronic devices with next-generation features, superior performance, increased reliability, and lower overall system costs," said Ryan McIntyre. "Mobius will continue to put its considerable knowledge in the MEMS space to work for the company as I join the Akustica board of directors."

"This financing is an important endorsement of the increasing value of our technology and products," said James Rock, co-founder, president, and CEO of Akustica. "Akustica is now poised to accelerate product development and broaden our extensive portfolio of CMOS-based MEMS solutions."

"Our team continues to make the key breakthroughs necessary to commercialize our unique technology," said Dr. Ken Gabriel, co-founder, chairman and CTO. "I am excited to see our investors continue and increase their support."

About Akustica

Akustica, Inc. designs, develops, and markets proprietary silicon microphones, speakers and complete acoustic system-on-chip solutions. Through a revolutionary technology known as Sensory Silicon™, Akustica products enable cell phones, PDA's, and other electronic products to sense and respond to the world around them. Leveraging standard complementary metal oxide semiconductor (CMOS) processes and microelectromechanical systems (MEMS) technology, Akustica fabricates acoustic membranes and other sensor structures in the same chip with analog and digital circuitry. To learn more about Akustica and its solutions, please visit www.akustica.com.

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About Rangos Investments

Rangos Investments is comprised of John Rangos Jr., Alex Rangos, and John Rangos Sr., a Pittsburgh-based investor and philanthropist. The Rangos family has large investments in leading companies in the environmental services, automotive after care and technology industries. Some of the largest positions include investments in Waste Management, Car Spa, Akustica, and Novell. John Rangos, Jr. has been a director since the firm's initial investment in Akustica. Alex Rangos is currently the Chairman and CEO of Car Spa and previously occupied various positions in the environmental services industry the most recent Vice Chairman at USA Waste.

About Mobius Venture Capital

With offices in Palo Alto, California and Superior, Colorado, Mobius Venture Capital is a \$2.25 billion U.S.-based private equity venture capital firm managed by an unparalleled team of former CEOs and entrepreneurs, technology pioneers, senior executives from major technology corporations, and leaders from the investment banking community. Mobius Venture Capital specializes primarily in early-stage investments in the areas of: communications systems software and services; infrastructure software and services; professional services; enterprise applications; healthcare informatics; consumer and small business applications; components; and emerging technologies. Mobius Venture Capital combines its technology expertise and broad financial assets with the industry's best entrepreneurs to create a powerhouse portfolio of the world's leading technology companies. For more information on the fund's investment team, technology vision and portfolio companies, please visit www.mobiusvc.com.

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